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Accrual Basis

Rocky Mountain Creative Quilters Profit & Loss Budget Overview

January through December 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	TOTAL Jan - Dec 12
Ordinary Income/Expense													
Income													
Note Card Sales													
Note Card Sales '12	50.00	10.00	10.00	10.00	10.00	10.00	10.00	300.00	300.00	200.00	200.00	200.00	1,110.00
Total Note Card Sales	50.00	10.00	10.00	10.00	10.00	10.00	10.00	300.00	300.00	200.00	200.00	200.00	1,110.00
Donations											50.00		50.00
Donations - Misc											50.00		50.00
Total Donations											50.00		50.00
Garage Sales								1,700.00					1,700.00
Membership													
Membership Dues '12	700.00	350.00	350.00	315.00	175.00	35.00	35.00	35.00	245.00	455.00	1,400.00	105.00	4,165.00
Guest Fees	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	360.00
Roster sales					28.00	10.00	10.00						48.00
Total Membership	730.00	380.00	380.00	345.00	233.00	75.00	75.00	30.00	275.00	485.00	1,430.00	135.00	4,573.00
Workshop Income													
Speaker Workshop Income		1,300.00	1,300.00	800.00	1,300.00	1,300.00		1,300.00	1,300.00	1,300.00			10,000.00
Total Workshop Income		1,300.00	1,300.00	800.00	1,300.00	1,300.00		1,300.00	1,300.00	1,300.00			10,000.00
Calendar Sales													
Retail Calendar Sales 2012	30.00	10.00						50.00	305.00	200.00	200.00	50.00	845.00
Total Calendar Sales	30.00	10.00						50.00	305.00	200.00	200.00	50.00	845.00
Total Income	810.00	1,700.00	1,690.00	1,255.00	1,543.00	1,385.00	85.00	3,380.00	2,180.00	2,185.00	1,880.00	185.00	18,278.00
Cost of Goods Sold													
COGS-Roster expense				45.00									45.00
Calendar Costs													
COGS - Calendars '12						535.00							535.00
Total Calendar Costs						535.00							535.00
Total COGS				45.00		535.00							580.00
Gross Profit	810.00	1,700.00	1,690.00	1,210.00	1,543.00	850.00	85.00	3,380.00	2,180.00	2,185.00	1,880.00	185.00	17,698.00
Expense													
Note cards													
COGS - Note Cards '12						434.00							434.00
Total Note cards						434.00							434.00
COGS-garage sale								62.00					62.00
COGS-Aprons and Post Cards								170.00					170.00
President's Quilt									45.00				45.00
Donations Given							50.00						50.00
Advertising / Publicity													
Space in Newspapers, etc.	60.00												60.00
Printing / Postage	40.00												40.00
Total Advertising / Publicity	100.00												100.00
Business Expenses													
Office Supplies	10.00												10.00
Sales Tax Fee	26.00												26.00
Bank Charges	25.00												25.00
Business Registration Fees	26.00												26.00
Total Business Expenses	87.00												87.00
Facilities Rental		255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	2,550.00
Speaker Expense													
Speaker Expense - Presentation	250.00	150.00	200.00	200.00	250.00	350.00	250.00	300.00	300.00	350.00	250.00		2,850.00
Speaker Expense - Travel & Meals			875.00	130.00	315.00	875.00		675.00		675.00			3,745.00
Total Speaker Expense	250.00	150.00	1,175.00	330.00	565.00	1,325.00	250.00	975.00	300.00	1,025.00	250.00		6,595.00
Workshop Expenses													
Workshop Exp - Teacher Fees		750.00	600.00	225.00	600.00	600.00		600.00	600.00	695.00			4,670.00
Total Workshop Expenses		750.00	600.00	225.00	600.00	600.00		600.00	600.00	695.00			4,670.00
Quilt Show Expenses													
Misc. Quilt show expense					100.00			15.00					115.00
Total Quilt Show Expenses					100.00			15.00					115.00
Operations													
Postage, Mailing Service	60.00												60.00
Printing and Copying	90.00												90.00
Total Operations	150.00												150.00
Total Expense	587.00	1,155.00	2,030.00	810.00	1,520.00	2,614.00	555.00	2,077.00	1,200.00	1,975.00	505.00		15,028.00
Net Ordinary Income	223.00	545.00	-340.00	400.00	23.00	-1,764.00	-470.00	1,303.00	980.00	210.00	1,375.00	185.00	2,670.00
Net Income	223.00	545.00	-340.00	400.00	23.00	-1,764.00	-470.00	1,303.00	980.00	210.00	1,375.00	185.00	2,670.00